

Law Offices of Howard S. Dymant

Spring News March 2013

**Focusing On What Really Matters To
You, Your Parents, and Siblings.**



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Dear Howard,

I hope this newsletter finds you well and looking forward to Spring. The purpose of my newsletters is to continue to provide you with useful tools to help stay connected and keep you updated with the latest changes in the areas of Family law, Real Estate, Elder Law, Estate Law, Wills and Powers of Attorney.

This newsletter addresses the very real issue of Elder Law which affects our parents and one day, ourselves. I highlight the areas of most concern in the articles below which have been written by experts in their field and who are part of my team. I urge you to look through these articles and learn how the issues they raise will affect you indirectly or directly. If you have any questions or concerns regarding the issues raised in this newsletter I encourage you to call me for a brief consultation. I am certain that a consultation will save you and your loved ones untold anguish and financial hardship now and into the future.

HOW ARE YOUR PARENTS COPING WITH AGING?

The Effects Of Aging Are Never Easy To Manage or Anticipate.



As we age, one's ability to manage day-to-day tasks deteriorates. The issue always is one of safety and well-being. Physically, the elderly's environment becomes an obstacle course; either because of their physical status or because of the complexity of their environment. Cognitively, the memory loss is obvious, but a more subtle concern is their ability to handle emergencies, financial transactions or any immediate



decisions. Emotionally, they may be fearful or frustrated with the changes they are experiencing. What is frustrating to you, their child, is the fact that they will not admit or discuss these issues with you or anyone.

How do you support them? Sometimes, if you are physically around them, you are able to pick up on these very subtle cues. If that is not feasible, you might start searching for information from others but, as the reality of their needs become more apparent, you start to seek assistance. This task can be daunting; where to start, what resources can you identify, and will your parent cooperate with you. Your focus is always directed to their best interests. A professional Geriatric Case Manager with the direction of a lawyer experienced in Elder law can assist you in formulating, implementing, and monitoring a strategy.

I have long term relationships with different Geriatric Case Managers who can, with me, set up the appropriate plan for the future of your Parents.

WHY CHOOSE A CORPORATE EXECUTOR?

Reasons Why Your Best Friend May Not Be Your Best Choice.



One of your most important estate planning decisions is naming an Executor to ensure that your last wishes are carried out. These obligations are demanding, time-consuming, require professional skills in many cases and are emotionally charged. A relative or friend may be held personally liable if mistakes are made. He or she has to stay completely impartial during what can be a very stressful time. A Corporate Executor will settle your estate without delay and cost effectively. Most importantly, your beneficiaries will deal with an experienced Estate and Trust Specialist who coordinates all the necessary services with a clear understanding of your goals as expressed in your Will and with sensitivity to your family issues.

A Corporate Executor can also be appointed along with a spouse or family member or friend. Major decisions are made jointly while the Corporate Executor takes responsibility for all the day-to-day activities. Your beneficiaries will have the advantages of professional administration combined with the personal knowledge and understanding of someone close to you.

I have worked for years with a Corporate Private Trust Estate Executor. The associated Financial Institution is large enough to handle your Estate regardless of size or location of assets and is respectful of your needs. A representative of the Corporate Executors I retain will attend at my Offices to meet with us while I go through your Estate Planning and Will drafting process.

FINANCIAL PLANNING

When Can I Retire And Have Enough Money For The Rest Of My Life?



It surprises me that most people spend less than 5 minutes a year thinking about their retirement or what

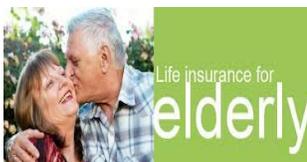


would happen to themselves, or their families, if they experienced a premature death or disability. How much time have you spent? It is important to get together with your financial advisor whenever you have reached a milestone birthday or any time there is a major change in your life. These include marriage, having children, buying a home, planning for your retirement, divorce or death of a family member.

I have a long term relationship with a highly experienced financial planner. He works with me to create a personal financial plan, using spread sheet tools to forecast, at any stage of your life, how much money and resources it will take in your particular circumstances to carry you through to the end, including the consideration of all those anomalies which do crop up.

IS LIFE INSURANCE ONLY FOR THE YOUTH?

No! It Can and Is Used For Effective Estate Planning.



Life insurance will give you the peace of mind that comes from knowing that if something should happen to you, your loved ones won't be left with a legacy of debt, a huge capital gain from that cottage you can't part with, final taxes or other money worries. With an appropriate plan, life insurance can help you protect your family when you no longer can.

Certain business situations and estate plans, particularly with second families, call for life insurance. A uniquely tailored insurance solution will, upon your death, provide the money necessary to enable your fellow shareholders or partners to buy you out for the value of the insurance policy you purchased and provide that money to your loved ones. In the situation of a second family, an insurance policy makes certain that this second family has the same advantages in life you gave your first family.

Selecting the right policy is a confusing process. I work with a highly skilled independent insurance broker who will meet with you in my Offices while we are discussing your estate plans, to help you sort through your options and find the best insurance product and company that meets your needs.

IN SUMMARY:

It has always been my mandate to provide you with the best service and advice available in the areas of Family law, Real Estate, Elder Law, Estate Law, Wills and Powers of Attorney. It is my objective to work with my clients to resolve their issues and those of their loved ones in a manner of respect and dignity.

As I have your email address already in my database, you have automatically been subscribed to these emails. Should you wish, you may unsubscribe at any time by following the instructions at the bottom of this or future emails. If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,

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